



# Business Deductions

#### **Common Deductible Expenses**

Here are some everyday costs you can write off if they're ordinary and necessary for your business:

- Home office (must be a dedicated space)
- Internet & phone (business portion only)
- Office supplies (paper, pens, postage, etc.)
- Software & subscriptions (Canva, QuickBooks, Zoom)
- Marketing & website (ads, hosting, domain)
- Meals (50% deductible if with clients or travel-related)
- Travel (flights, hotels, transportation for biz purposes)
- Professional services (legal, accounting, coaching)
- Education (workshops, certifications, books)

#### What About Big Purchases?

You can often depreciate large expenses like:

- Equipment
- Furniture
- Computers

Some may qualify for Section 179 (immediate full deduction).

### Mileage & Vehicles

Two ways to deduct:

- Standard mileage rate (for 2025: 67 cents/mile confirm annually)
- Actual expenses (fuel, repairs, insurance % used for business)

Keep a mileage log! The IRS requires records for all mileage (even personal). Use an app like MileIQ or Everlance to make it easy.





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### **Red Flags to Avoid**

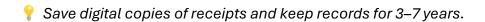
- Personal expenses labeled as business (e.g., groceries, vacations)
- 100% of internet or phone claimed without allocating personal use
- Deductions that are too high compared to income

The IRS watches for patterns — document everything clearly.

### **Track & Organize**

Use a spreadsheet or software like:

- Wave (free)
- **QuickBooks**
- Zoho Books



## ○ Need Help?

We can help review your expenses and make sure you're claiming every dollar you deserve — without crossing the line.

🟢 <u>Book a Discovery Call</u> or 📩 <u>Send a Message</u>

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