



# Business Deductions

---

## Common Deductible Expenses

Here are some everyday costs you *can* write off if they're ordinary and necessary for your business:

- Home office (must be a dedicated space)
- Internet & phone (business portion only)
- Office supplies (paper, pens, postage, etc.)
- Software & subscriptions (Canva, QuickBooks, Zoom)
- Marketing & website (ads, hosting, domain)
- Meals (50% deductible if with clients or travel-related)
- Travel (flights, hotels, transportation for biz purposes)
- Professional services (legal, accounting, coaching)
- Education (workshops, certifications, books)

---

## What About Big Purchases?

You can often depreciate large expenses like:

- Equipment
- Furniture
- Computers

Some may qualify for Section 179 (immediate full deduction).

---

## Mileage & Vehicles

Two ways to deduct:

- Standard mileage rate (for 2025: 67 cents/mile — confirm annually)
- Actual expenses (fuel, repairs, insurance – % used for business)

**Keep a mileage log!** The IRS requires records for **all mileage** (even personal). Use an app like [MileIQ](#) or [Everlance](#) to make it easy.



# Business Deductions

---

## Red Flags to Avoid

- Personal expenses labeled as business (e.g., groceries, vacations)
- 100% of internet or phone claimed without allocating personal use
- Deductions that are too high compared to income

The IRS watches for patterns — document everything clearly.

---

## Track & Organize

Use a spreadsheet or software like:

- [Wave \(free\)](#)
- [QuickBooks](#)
- [Zoho Books](#)



*Save digital copies of receipts and keep records for 3–7 years.*

---



## Need Help?

We can help review your expenses and make sure you're claiming every dollar you deserve — without crossing the line.



[Book a Discovery Call](#) or



[Send a Message](#)

<https://bewellfinance.org>